

No. 03/2565

February 28, 2022

Subject: Resolutions of the Board of Directors' meeting on Dividend Payment and Clarification of AGM

To: President  
The Stock Exchange of Thailand

The Meeting of the Board of Directors of Sherwood Corporation (Thailand) Public Company Limited (the Company) No. 1/2022 held on February 28, 2022 has passed the resolutions as follows:

1. To propose the 2021 dividend payment of Baht 0.39 to the shareholders to the 2022 Annual General Shareholder's Meeting for approval. The Company made an interim dividend payment to the shareholders for the first-half-year operations of 2021 at the rate of Baht 0.125 on August 11, 2021 and still has to pay the dividend for the second-half-year operations of 2021 at the rate of Baht 0.265. In this regard, the Company has fixed the Record Date on which shareholders have the right to receive dividend on March 14, 2022. The dividend payment of Baht 0.265 will be paid on May 27, 2022 subject to approval from the 2022 AGM.
2. To propose to the 2022 shareholder's meeting to consider re-appoint the directors who are retired by rotation as the directors of the Company for another term and appoint new director.

<b>Names of Director Retired</b>	<b>Names of New Director</b>	<b>Position</b>
(1) Mr. Chanin Yensudchai	(1) Mr. Chanin Yensudchai	Independent Director, Chairman of the Board
(2) Dr. Narongrit Tangkarawakun	(2) Dr. Narongrit Tangkarawakun	Director
(3) Dr. Somchai Laohverapanich	(3) Mr. Thakerngbol Laobisuddhi	Director

3. To propose to the 2022 shareholder's meeting to consider and approve the Board of Directors' and sub-committees' remuneration package for the year 2022 as follows:

Committee	Remuneration (Baht/Month)		Allowance (Baht/Meeting)	
	2022	2021	2022	2021
The Board of Directors	15,000	15,000	20,000	20,000
The Audit Committee	10,000	10,000	10,000	10,000
The Nomination and Remuneration Committee	-	-	20,000	20,000

Remark: The Chairman of the Board shall receive an extra 25 percent of the Remuneration and allowance

- The bonus with the total amount limited to Baht 4,884,000

4. To propose to the 2022 shareholder's meeting to consider and appoint the auditors and determination of the auditors' remuneration for the year 2022 by appointing any one of the following auditors from the EY Office Limited to be the Company's auditor for the year 2022 and also determined the audit fee for the year 2022 in the amount of Baht 1,360,000. The auditors' name is as follows:

- Mr. Supachai Phanyawattano (Certified Public Accountant No.3930) and/or
- Ms. Krongkeaw Limkittikul (Certified Public Accountant No.5874) and/or
- Mr. Natthawut Santipet (Certified Public Accountant No.5730)

5. To hold the Annual General Meeting of Shareholders for 2022 through teleconferences through Electronic Devices (E-AGM) only, by broadcasting live from the meeting room, headquarter of the Company on April 28, 2022 at 10.00 hrs. at 1065, Srinakarin road, Suanluang, Suanluang, Bangkok. In this regard, the Company has fixed the Record Date on which shareholders have the right to attend the Annual General Meeting of Shareholders for 2022 on March 14, 2022

The Company will later send the invitation and other relevant documents to the shareholders and the meeting agenda items will be disclosed to shareholders on the company's website [www.sherwood.co.th](http://www.sherwood.co.th) prior to the date of shareholders' meeting starting from March 25, 2022. The agenda items of the Annual General Meeting of Shareholders for 2022 are as follows:

1. To certify the Minutes of the Annual General Meeting of Shareholders for 2021.
2. To acknowledge the Company's business performance report for 2021.
3. To consider and approve the Company's financial statements as of December 31, 2021.
4. To consider and approve the profit allocation and dividend payments for 2021.
5. To consider and appoint the Directors who are due to retire by rotation.
6. To consider and approve the Directors' bonus and the remuneration of directors for 2022.
7. To consider and appoint the Company's auditor and determine the auditor's remuneration for 2022
8. To consider other business (if any).

Please be informed accordingly,

Yours faithfully,

Thakerngbol Laobisuddhi  
Authorised Signature