

No. 08/2567

May 10, 2024

Subject: Notification of the cancellation to the disposal of all shares in Lotto Food (Thailand) Company Limited

To: The President  
The Stock Exchange of Thailand

From the Board of Directors meeting of Sherwood Corporation (Thailand) Public Company Limited (the Company) No. 1/2024 held on January 22, 2024 had passed the resolution to dispose all of its investment in Lotto Foods (Thailand) Company Limited, the subsidiary, which held 70 percent of total shares, at a total price of Baht 6,999,990. Such price was mutually agreed by both parties.

However, the buyer has not been able to proceed according to term of payment which mutually agreed by both parties. Therefore, considering with caution in order to protect the interests of the Company and shareholders, the Company has cancelled the disposal of all shares in Lotto Food (Thailand) Company Limited and to cease the subsidiary's operations.

Please be informed accordingly.

Sincerely yours,

Thakerngbol Laobisuddhi  
Authorized Signature